

# Profit or Loss from Business

Year Ended \_\_\_\_\_

Name of Proprietor: \_\_\_\_\_

SSN or FEIN \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Code \_\_\_\_\_

Business Address: \_\_\_\_\_

Type of Business \_\_\_\_\_

\_\_\_\_\_

FEIN/SSN \_\_\_\_\_

Gross Receipts and Sales(A): \_\_\_\_\_

Did you send out required 1099 MISC forms?

Cost of Sales(B): \_\_\_\_\_

If so, please include copies

Gross Profit \_\_\_\_\_

## **Expenses:**

Advertising \_\_\_\_\_

Auto & Truck (C) \_\_\_\_\_

Commissions & Fees \_\_\_\_\_

Contract Labor \_\_\_\_\_

Depletion/Depreciation & 179 \_\_\_\_\_

Employee Benefits \_\_\_\_\_

Insurance ( Business Liability) \_\_\_\_\_

Interest \_\_\_\_\_

Legal & Professional Fees \_\_\_\_\_

Office Supplies \_\_\_\_\_

Pension and Profit Sharing Plan \_\_\_\_\_

Rent (Equipment) \_\_\_\_\_

Rent (Building, Land) \_\_\_\_\_

Repairs & Maintenance \_\_\_\_\_

Supplies & Small Tools \_\_\_\_\_

Taxes & Licenses \_\_\_\_\_

Travel & Lodging \_\_\_\_\_

Meals and Entertainment \_\_\_\_\_

Utilities \_\_\_\_\_

Salaries & Wages \_\_\_\_\_

Other (D) \_\_\_\_\_

**Subtotal** \_\_\_\_\_

SUBTRACT 50% Meals \_\_\_\_\_

**Total** \_\_\_\_\_

**Net Income(Loss)** \_\_\_\_\_

## **Other Expenses(D):**

Bank & Credit Card Fees \_\_\_\_\_

Dues & Subscriptions \_\_\_\_\_

Internet \_\_\_\_\_

Postage & Shipping \_\_\_\_\_

Telephone \_\_\_\_\_

Website \_\_\_\_\_

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\_\_\_\_\_

\_\_\_\_\_

**Other Expenses Total(D):** \_\_\_\_\_

Self Employed Health Insurance Premiums: \_\_\_\_\_

**Sales and Receipts:**

Reported on 1099 MISC \_\_\_\_\_

Reported on 1099 K \_\_\_\_\_

Not Reported on 1099 \_\_\_\_\_

**Total Sales and Receipts(A)** \_\_\_\_\_

**Cost of Sales (B)**

Beginning Inventory \_\_\_\_\_

Purchase Products & Materials \_\_\_\_\_

Freight In \_\_\_\_\_

Labor and Subcontractors \_\_\_\_\_

Less Ending Inventory \_\_\_\_\_

**Total Cost of Sales (B)** \_\_\_\_\_

**Auto & Truck Expenses C**

Make, Model, & Year of Vehicle

1 \_\_\_\_\_

2 \_\_\_\_\_

Mileage - Vehicle(s):      #1                  #2

Total Annual Miles      \_\_\_\_\_      \_\_\_\_\_

Business Miles              \_\_\_\_\_      \_\_\_\_\_

Personal Miles              \_\_\_\_\_      \_\_\_\_\_